

Immaculate Heart of Mary Parish			
2017-2018 Annual Budget			
Income			
Total Offertory Contributions	\$ 1,380,000.00		
Total Other Contributions	\$ 7,000.00	\$ 1,387,000.00	
Festival Income	\$ 225,000.00		
Festival Raffle Income	\$ 50,000.00		
Bingo Income	\$ 254,000.00		
Other Gaming Income	\$ 7,500.00	\$ 536,500.00	
Tuition	\$ 1,878,509.00		
Less:			
FACTS Fees	\$ (12,000.00)		
Tuition Assistance - General	\$ (100,000.00)		
Tuition Assistance - Reserved	\$ (15,000.00)		
Uncollectible Tuition	\$ (50,000.00)	\$ 1,701,509.00	
Investment Income	\$ 500.00		
Religious Education & Youth Group	\$ 54,000.00		
DPAA Rebate	\$ 20,000.00		
Tuition Assistance Envelopes	\$ 2,000.00	\$ 76,500.00	
Other School Receipts		\$ 249,349.00	
Gross Income			\$ 3,950,858.00
Expenses			
Total Fundraising Expenses	\$ 238,700.00		
Salaries & Benefits - Clergy & Staff	\$ 313,060.00		
Total Office Operation Expenses	\$ 66,150.00		
Total Worship Expenses	\$ 83,344.00		
Religious Education & Youth Group Exp.	\$ 193,034.00	\$ 894,288.00	
School Expenses:			
Aftercare	\$ 5,000.00		
Library	\$ 250.00		
Professional Expenses	\$ 105,250.00		
Continuing Education	\$ 8,000.00		
School Office	\$ 9,700.00		
Asalaries & Wages	\$ 1,512,160.00		
Benefits	\$ 415,000.00	\$ 2,055,360.00	
Christian Outreach	\$ 2,500.00		
Rectory	\$ 2,500.00		
Parish Plant:			
Information Technology	\$ 81,170.00		
Salaries & Wages	\$ 91,700.00		
Payroll Taxes	\$ 7,025.00		
Health Insurance	\$ 25,000.00		
Retirement	\$ 2,400.00		
Utilities	\$ 125,000.00		
Insurance	\$ 91,950.00		
Maintenance	\$ 177,500.00	\$ 606,745.00	
Secondary School Assessment	\$ 160,148.00		
Diocesan Assessment	\$ 235,818.00		
Capital Improvements	\$ 20,000.00	\$ 415,966.00	
Total Expenses			\$ 3,972,359.00
Summary			
Total Income	\$ 3,950,858.00		
Total Expenses	\$ 3,972,359.00		
Profit or (Loss)	\$ (21,501.00)		